

Press release

Leuven / 5 December 2019 / 5.40 PM

Schedule for publication on 5 December 2019: 5.40 PM press release available at www.questforgrowth.com



QUEST FOR GROWTH

Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

NAV per share on 30/11/2019: € 7.90

For further information:

CAPRICORN PARTNERS NV
Mr. Marc Pauwels - Fund Administrator
Phone: +32 (0)16 28 41 00
Fax: +32 (0)16 28 41 08
quest@questforgrowth.com

Stock Price		Net asset value/share	
30/11/2019	30/11/2019	31/10/2019	31/12/2018
5.80 EUR	7.90 EUR	7.69 EUR	7.12 EUR
Number of shares	16,774,226	16,774,226	16,774,226

Source: Estimate by Capricorn Partners NV

The net asset value is calculated without taking into account the different dividend rights pertaining to the different classes of shareholders.

The full portfolio overview on 30 November 2019 is available on the website.

On 30 November 2019, the net asset value of Quest for Growth was € 7.90 per share. The net asset value on 31 December 2018 was € 7.12 per share. On 30 November 2019 the share price closed at € 5.80 per share (31 December 2018: € 6.02 per share).

This announcement is not an offer or a solicitation to buy or sell shares in Quest for Growth nor in one of the companies in which Quest for Growth has invested.

The shares of Quest for Growth are not registered under the Securities Act of 1933 or under the securities legislation of any state of the United States, and they may not be offered, attributed, sold, resold, delivered, pledged or otherwise transferred, directly or indirectly, in or into the United States or to "US persons" except pursuant to an effective registration statement or an applicable exemption from registration.

Nothing in this announcement is, or should be relied on as, a promise or representation as to the future. If this announcement should include forward-looking statements, any such statement must be considered along with knowledge that actual events and results may vary materially from such predictions due to, among other things, financial, political, economic or legal changes in the markets in which the companies in which Quest for Growth invests do business or the stock markets in which these companies are listed. No representations or warranties are made by any person as to the accuracy of such forward-looking statements, estimates or projections.

The readers are explicitly referred to the risk profile of Quest for Growth, included in the prospectus that was published as a result of the public offer for subscription, and to the Key Information Document.



QUEST FOR GROWTH NV
Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 00 - Fax: +32 (0)16 28 41 08

www.questforgrowth.com
quest@questforgrowth.com