

## Press release

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# QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

## Quest for Growth adjusts agreement between Quest Management NV and the privak for the management fee

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The Board of Directors of Quest for Growth reveals at the Annual General Assembly the details of the adjusted agreement between the company and Quest Management NV.

The fee for the management of the privak paid to Quest Management decreases from € 1,950,000 (€ 0.16 per share) to a fixed annual fee of € 1,500,000 (€ 0.13 per share). Based on the last published net asset value of the privak on February 28<sup>th</sup>, 2010, the fee goes down from 2.27 % to 1.75 %.

The agreement starts on April 1<sup>st</sup>, 2010 and comes to an end on March 31<sup>st</sup>, 2012.

If and when during this period the Global Cost Ratio (all costs carried by Quest for Growth divided by its Net Asset Value) exceeds 3.5 %, the company will in concert with Quest Management examine how to push back these costs below this 3.5 % level.

If and when during this period the management fee paid falls below 1.5 % per annum, a possible adjustment of the agreement will also be considered between both parties.

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