

## Press release

Leuven / 20 May 2010

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# QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law



## *Cisco buys CoreOptics, a Quest for Growth portfolio company*

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*Leuven, May 20, 2010* Quest for Growth announces it is selling its stake in CoreOptics Inc. to Nasdaq-listed Cisco Systems Inc. ([www.cisco.com](http://www.cisco.com)), the worldwide leader in networking for the Internet, which will completely acquire CoreOptics. Quest for Growth has invested in CoreOptics since 2006 and participated in various financing rounds. The sale is expected to have a positive impact of approximately € 2.5 million on Quest for Growth last published Net Asset Value at 30 April 2010 (€ 0.21 per share) at final closing of the transaction. No further financial details on this transaction will be disclosed.

### About CoreOptics

[www.coreoptics.com](http://www.coreoptics.com)

CoreOptics ([www.coreoptics.com](http://www.coreoptics.com)), with main operations in Nuremberg, Germany, and headquarters in San Jose, California, USA, employs 116 people. The company develops and manufactures subsystems for ultra high-speed optical networking applications in the telecommunications and information technology industries. CoreOptics' product portfolio includes advanced 10Gbps and 40Gbps transponders for metropolitan, regional and long haul optical systems using different protocols. The company was founded in January 2001 and received funding from leading international venture capital firms such as Gimv, TVM Capital, Crescendo Ventures, and Quest for Growth.



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About QUEST FOR GROWTH

[www.questforgrowth.com](http://www.questforgrowth.com)

Quest for Growth focuses on European technology-based growth companies in a broad range of industrial sectors such as information technology, semiconductors, telecommunications, software, electronics, biotechnology, medical devices, health-care and new materials. Quest for Growth invests in quoted and unquoted companies.

Quest for Growth was the first Privak in Belgium and is an investment company listed on the continuous market of Euronext Brussels.

The Privak, created by Royal Decree of April 18<sup>th</sup> 1997, is an investment vehicle, specially tailored to provide a suitable framework for investments in private equity and in growth companies.

The Privak "Quest for Growth" is managed by Quest Management NV.

More information is available on [www.questforgrowth.com](http://www.questforgrowth.com).

*This announcement is not an offer to sell or a solicitation of an offer to buy any securities in the above companies in which QUEST FOR GROWTH has invested. This announcement appears solely as a matter of record.*

*The securities of the companies referred to in this document have not been registered with the United States Securities Act of 1933, and may not be offered or sold in the United States other than pursuant to an effective registration statement or an applicable exemption from registration.*

*This press release may contain forward-looking statements that involve risk and uncertainty. Although QUEST FOR GROWTH believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, no assurance can be given that such projections will be fulfilled. Any such forward-looking statement must be considered along with knowledge that actual events and results may vary materially from such predictions due to, among other things, political, economic or legal changes in the markets in which the companies in which QUEST FOR GROWTH invests do business or the stock markets in which these companies are listed. Readers are referred to the prospectus, which was issued at the time of the IPO that identifies the important risk factors proper to QUEST FOR GROWTH.*



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