

Press release

Leuven / 25 June 2010 / 5.40 PM

Schedule for publication on 25 June 2010: 5.40 PM press release available at www.questforgrowth.com



QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

Notification of major holdings according to the requirements of the Law of 2 May 2007

For further information:

QUEST MANAGEMENT NV
Mr. Marc Pauwels - Fund Administrator
Phone: +32 (0)16 28 41 28
Fax: +32 (0)16 28 41 29

Or: quest@questforgrowth.com

According to the obligation imposed by article 14 of the Law of 2 May 2007 regarding the notification of major holdings in quoted companies, Quest for Growth publishes the content of the following notification received:

1. Date: notification of 23 June 2010
2. Notification by (a parent undertaking or a controlling person):

Dexia NV	Rogierplein 11, 1210 Brussels
Dexia Bank Belgium NV	Pachécolaan 44, 1000 Brussels
Dexia Insurance Belgium NV	Livingstonelaan 6, 1000 Brussels

3. Denominator: 11,789,255
4. Voting rights and equivalent financial instruments:

A) Voting rights	Previous notification	After the transaction			
		# voting rights		% voting rights	
Holders of voting rights		Linked to securities	<u>Not linked to the securities</u>	Linked to securities	<u>Not linked to the securities</u>
Dexia NV	0	0	0	0.00%	0.00%
Dexia Bank Belgium NV	1,393,855	0	0	0.00%	0.00%
Dexia Insurance Belgium NV	0	1,393,855	0	11.82%	0.00%
TOTAL		1,393,855	0	11.82%	0.00%

Press release

Leuven / 25 June 2010 / 5.40 PM

5. Chain of controlled undertakings through which the holding is effectively held:

Dexia Insurance Belgium NV is a subsidiary company of Dexia Bank Belgium NV, which is a subsidiary company of Dexia NV, the ultimate parent company.

6. Additional information:

Dexia NV indirectly holds 1,393,855 shares, from which:

- 1,393,813 ordinary shares (namely 11.82 %)
- and 42 shares of type B (namely 16.8 % of the 250 existing shares of type B)

No new threshold has been crossed on the consolidated level. The operation only aims at transferring the holding of Dexia Bank Belgium NV to Dexia Insurance Belgium NV, subsidiary company of Dexia Bank Belgium NV.

Notifications of major holdings according to the requirements of the Law of 2 May 2007 can be sent to mpauwels@questforgrowth.com

This notification is published on www.questforgrowth.com in the section "Shareholders info".



QUEST FOR GROWTH NV

Privak, fixed capital investment company established under Belgian Law
Lei 19, box 3 B-3000 Leuven - Phone: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41 29

www.questforgrowth.com
quest@questforgrowth.com