

Regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments admitted to trading on a regulated market.

Press release

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QUEST FOR GROWTH NV

Privak, fixed capital investment company established under Belgian law
the "Company"

Notification in respect of article 15 of the Law of 2nd of May 2007 on disclosure of major holdings in issuers whose shares are admitted on a regulated market

For further information : QUEST MANAGEMENT NV
Dhr. Marc Pauwels - Fund Administrator
Tel: +32 (0)16 28 41 24
Fax: +32 (0)16 28 41 29

Or: quest@questforgrowth.com

The extraordinary general meeting of shareholders of 17th of March 2011 decided to authorize the Board of Directors of the Company to annul the own shares the Company has repurchased. Such annulment will be accompanied by the annulment of the corresponding non-distributable reserves. To the extent the Board of Directors would effectively decide to annul own shares, it is also authorized to amend the indication of the number of shares in the articles of association and to have the consequential modification of the articles of association established by notarial deed.

The Board of Directors of the Company has decided its meeting of 26th of April 2011 to annul all the own shares repurchased. Therefore, 259,305 ordinary shares and the corresponding non-distributable reserves amounting to € 1,594,725.25 will be annulled.

New situation on 29th of June 2011:

- Total outstanding capital: EUR 109,748,742.32
- Total number of outstanding shares: 11,529,950
 - Of which ordinary shares: 11,528,950
 - Of which A-shares: 750
 - Of which B-shares: 250
- Total number of voting rights (= the denominator): 11,529,950

The threshold from which a shareholding needs to be disclosed under Article 6 § 1 of the Law of May 2nd, 2007, is set at 5%.

Notifications of important shareholdings in accordance with the Law of May 2nd, 2007 should be sent to mpauwels@questforgrowth.com.

This notice will be posted on www.questforgrowth.com under "Shareholder Info".



QUEST FOR GROWTH NV
Privak, a fixed capital investment company established under Belgian law
Lei 19, bus 3 B-3000 Leuven - Tel: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41 29

www.questforgrowth.com
quest@questforgrowth.com