

## Press release

Leuven / 12 January 2012 / 5.40 PM

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# QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

## Notification of major holdings according to the requirements of the Law of 2 May 2007

### For further information:

QUEST MANAGEMENT NV  
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Or:

On 11 January 2012 Quest for Growth NV received a notification from Laxey Partners Ltd., from which appears that since 10 January 2012 Laxey Partners Ltd. no longer holds voting securities or voting rights in Quest for Growth.

On 11 January 2012 Quest for Growth NV also received a notification from the Financial & Investment Management Group, Ltd., from which appears that the Financial & Investment Management Group, Ltd. crossed the threshold of 10% voting rights on 10 January 2012 and held 14.08% voting securities of voting rights on that day.

You will find these notifications attached to this press release.

Notifications of major holdings according to the requirements of the Law of 2 May 2007 can be sent to [mpauwels@questforgrowth.com](mailto:mpauwels@questforgrowth.com)

This notification is published on [www.questforgrowth.com](http://www.questforgrowth.com) in the section "Shareholders info".



QUEST FOR GROWTH NV  
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According to the obligation imposed by article 14 of the Law of 2 May 2007 regarding the notification of major holdings in quoted companies, Quest for Growth publishes the content of the following notification received:

1. Date of the notification: 11 January 2012
2. Date on which the threshold is crossed: 10 January 2012
3. Reason for the notification: Acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer;  
Downward crossing of the lowest threshold
4. Threshold that is crossed: 5 %
5. Notification by (a person that notifies alone):

Laxey Partners Ltd.	4th Floor, Derby House, 64 Athol street, Douglas, Isle of Man IM1 1JD
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6. Denominator: 11,529,950
7. Voting rights and equivalent financial instruments:

A) Voting rights	Previous notification	After the transaction			
		# voting rights		% voting rights	
Holders of voting rights		Linked to securities	<u>Not linked to the securities</u>	Linked to securities	<u>Not linked to the securities</u>
Laxey Partners Ltd.	1.162.349	0	0	0.00%	0.00%
TOTAL		0	0	0.00%	0.00%

8. Chain of controlled undertakings through which the holding is effectively held:

9. Additional information:

Laxey Partners Limited is the investment manager of a number of different Laxey funds owning Quest for Growth shares and as manager, Laxey Partners Limited controls the discretionary voting rights on the shares (cfr. Artikel 9 § 2 of the Roayl Decree dated 14 Februari 2008).



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According to the obligation imposed by article 14 of the Law of 2 May 2007 regarding the notification of major holdings in quoted companies, Quest for Growth publishes the content of the following notification received:

1. Date of the notification: 11 January 2012
2. Date on which the threshold is crossed: 10 January 2012
3. Reason for the notification: Acquisition or disposal of the control of voting securities or voting rights
4. Threshold that is crossed: 10%
5. Notification by (a person that acquires voting rights within the meaning of Article 7 of the Law and that notifies together with the person that disposes of these voting rights):

Financial & Investment Management Group, Ltd.	111 Cass Street, Traverse City, Michigan 49684, USA
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6. Denominator: 11,529,950

7. Voting rights and equivalent financial instruments:

A) Voting rights	Previous notification	After the transaction			
		# voting rights		% voting rights	
Holder of voting rights		Linked to securities	<u>Not linked to the securities</u>	Linked to securities	<u>Not linked to the securities</u>
Financial & Investment Management Group, Ltd.	584,614	1,622,991	0	14.08%	0.00%
TOTAL		1,622,991	0	14.08%	0.00%

8. Chain of controlled undertakings through which the holding is effectively held:

9. Additional information:

All shares are held by FIM Group clients with beneficial ownership in their name. FIM Group is the investment advisor of record for these accounts and has proxy voting authority for these accounts.



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