

Press release

Leuven / 17 February 2012 / 12.00 AM

Schedule for publication on 17 February 2012: 12.00 AM press release available at www.questforgrowth.com
on 17 February 2012: 12.00 AM press & analyst meeting at Capricorn Venture Partners Lei 19 3000 Louvain



QUEST FOR GROWTH

Privak, fixed capital Investment Company established under Belgian Law

Antoon De Proft succeeds Jos B. Peeters as chairman of Quest for Growth

For further information:

CAPRICORN VENTURE PARTNERS SA
Mr. Jos B. Peeters, président du comité de direction
Phone: +32 (0)16 28 41 20
Fax: +32 (0)16 28 41 28
jos@capricorn.be

The board of directors of Quest for Growth appointed BVBA ADP Vision represented by Antoon De Proft as its new chairman. The change in chairman is necessary to maintain the independence of the chairman of the fund. As a result of their recent merger, Capricorn Venture Partners succeeded Quest Management as the managing director of Quest for Growth. Consequently Jos B Peeters, the resigning chairman of the board of Quest for Growth, and as chairman of the management committee of Capricorn Venture Partners also the new managing director of Quest for Growth will hand over his responsibilities as chairman of Quest for Growth to Antoon De Proft.

Antoon De Proft has built an extensive experience in the financial and the high-tech world as CEO of the listed company ICOS Vision Systems, chairman of Imec and as board member of Barco.

Capricorn Venture Partners is in the process of obtaining a license as investment manager with the Belgian FSMA. As soon as Capricorn Venture Partners gets its license, Quest for Growth, a self-managed UCIT, will contractually appoint Capricorn Venture Partners as its asset manager. In the meantime the merged entity will ensure continuity in the management of Quest for Growth as the fund's managing director."

In a reaction to the merger Antoon De Proft said: "because of the merger between Capricorn Venture Partners and Quest Management the shareholders of Quest for Growth will benefit from the expanded financial and human resources available in the various investment sectors. The efficiencies created as a result of the merger will also have a positive impact on the management fee that Quest for Growth will have to pay for managing the fund."

The board of directors of Quest for Growth would also like to thank René Avonts, the previous managing director of Quest Management, for his services to the fund. René Avonts will stay involved in the activities of Quest for Growth as a board member.

All changes in the board of Quest for Growth are pending approval of the FSMA.

About Quest For Growth

www.questforgrowth.com

Quest for Growth is a Privak that focuses on European technology-based growth companies in a broad range of industrial sectors such as information technology, semiconductors, telecommunications, software, electronics, biotechnology, medical devices, health-care and new materials. Quest for Growth invests in quoted and unquoted companies. Quest for Growth was the first Privak in Belgium and is an investment company listed on the continuous market of Euronext Brussels.

The Privak, created by Royal Decree of April 18, 1997, is an investment vehicle, specially tailored to provide a suitable framework for investments in private equity and in growth companies.

More information is available on www.questforgrowth.com



QUEST FOR GROWTH NV
Privak, fixed capital investment company established under Belgian Law
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41 29

www.questforgrowth.com
quest@questforgrowth.com