

Press release

Leuven / 22 May 2012 / 5.40 PM

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QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

Notification of major holdings according to the requirements of the Law of 2 May 2007

For further information:

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According to the obligation imposed by article 14 of the Law of 2 May 2007 regarding the notification of major holdings in quoted companies, Quest for Growth publishes the content of the following notification received:

1. Date of the notification: 16 May 2012
2. Date on which the threshold is crossed: 8 May 2012
3. Reason for the notification: An acquisition or disposal of voting securities or voting rights
4. Threshold that is crossed: 15 %
5. Notification by (a parent undertaking or a controlling person):

Financial & Investment Management Group, Ltd.	111 Cass Street, Traverse City, Michigan 49684, USA
Paul H. Sutherland, President and sole shareholder of Financial & Investment Management Group, Ltd.	111 Cass Street, Traverse City, Michigan 49684, USA

6. Denominator: 11,529,950

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7. Voting rights and equivalent financial instruments:

A) Voting rights	Previous notification	After the transaction			
		# voting rights		% voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Financial & Investment Management Group, Ltd.	1.622.991	1.734.324	0	15.04%	0.00%
Paul H. Sutherland	0	0	0	0,00%	0,00%
Subtotaal	1.622.991	1.734.324	0	15,04%	0,00%
TOTAL		1.734.324	0	15.04%	0.00%

8. Chain of controlled undertakings through which the holding is effectively held:

9. Additional information:

All shares are held by FIM Group clients with beneficial ownership in their name. FIM Group is the investment advisor of record for these accounts and has proxy voting authority for these accounts. Paul H. Sutherland controls Financial & Investment Management Group.

Financial & Investment Management Group, Ltd. exercises the voting rights at its discretion in the absence of specific instructions.

Notifications of major holdings according to the requirements of the Law of 2 May 2007 can be sent to mpauwels@questforgrowth.com

This notification is published on www.questforgrowth.com in the section "Shareholders info".



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