

## Press release

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# QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

NAV per share on 31/12/2012: € 9.26

**For further information:**

CAPRICORN VENTURE PARTNERS NV  
Mr. Marc Pauwels - Fund Administrator  
Phone: +32 (0)16 28 41 00  
Fax: +32 (0)16 28 41 08  
[quest@questforgrowth.com](mailto:quest@questforgrowth.com)

The net asset value of Quest for Growth was € 9.26 per share on 31 December 2012. The net asset value on 31 December 2011 was € 7.90 per share. On 31 December 2012 the share price closed at € 5.70 per share (31 December 2011: € 4.75 per share).

Stock Price		Net asset value/share	
31/12/2012	31/12/2012	30/11/2012	31/12/2011
5.70 EUR	9.26 EUR	9.09 EUR	7.90 EUR
Number of shares	11,529,950	11,529,950	11,529,950

Source: Estimate by Capricorn Venture Partners NV

The net asset value is calculated after dividend distribution and without taking into account the different dividend rights pertaining to the different classes of shareholders.

The full portfolio overview on 31 December 2012 is available on the website.

*This announcement is not an offer to sell or a solicitation of an offer to buy any securities in the above companies in which QUEST FOR GROWTH has invested. This announcement appears solely as a matter of record.*

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QUEST FOR GROWTH NV  
Privak, fixed capital investment company established under Belgian Law  
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 00 - Fax: +32 (0)16 28 41 08

[www.questforgrowth.com](http://www.questforgrowth.com)  
[quest@questforgrowth.com](mailto:quest@questforgrowth.com)