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Press release

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QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

Quest for Growth portfolio company Syntaxin acquired by Ipsen

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Ipsen has announced that it is acquiring Syntaxin, a UK-based private life sciences company specialized in botulinum toxin engineering. Ipsen will pay € 28 million upfront as well as € 130 million or more in potential milestones.

Quest for Growth is one of the selling shareholders. The participation of Quest for Growth in Syntaxin was valued at approximately € 2.3 million, representing 2.1% of the net asset value, at June 30th, 2013.

The transaction does not have any material impact on the net asset value of Quest for Growth.

The PDF version of Syntaxin's press release can be found [here](#)

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