

Press release  
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# QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

*Leuven, August 28, 2014*

The limitation on the number of board memberships as defined in the new Bank Law also has its implications on the composition of the Quest for Growth board. As a result of the strict limitation on the number of board memberships that members of the boards of financial institutions can accept, Sophie Dutordoir will be unable to join the board of Quest for Growth.

Quest for Growth shares the opinion of several prominent members of boards in De Tijd of August 27, 2014. It is important that the regulator ensures that the board members of financial institutions dedicate sufficient time to their mandates. Limiting the number of board memberships implies however that smaller organizations, like Quest for Growth, will never be able to benefit from the knowledge, experience and network of those board members.

The Board of Directors of Quest for Growth is disappointed that Sophie won't be able to contribute to the future of Quest for Growth as a board member but we want to thank her for her commitment and enthusiasm when asked to join the board. We expect to replace Sophie in the near future.

## **About Quest for Growth**

QUEST FOR GROWTH, Privak, Undertaking for Collective Investment with fixed capital under Belgian Law. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in sectors such as information- and communication technology (ICT), technology for life sciences (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since September 23rd 1998. ([www.questforgrowth.com](http://www.questforgrowth.com))

**For further information:** Capricorn Venture Partners,  
asset manager of Quest for Growth  
Dr Jos B. Peeters, Managing Partner  
+32 (0)16 28 41 00



QUEST FOR GROWTH NV

Privak, fixed capital investment company established under Belgian Law  
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41

[www.questforgrowth.com](http://www.questforgrowth.com)  
[quest@questforgrowth.com](mailto:quest@questforgrowth.com)