

## Press release

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# QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

NAV per share on 31/10/2014: € 9.99

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The net asset value of Quest for Growth was € 9.99 per share on 31 October 2014. The net asset value after profit distribution on 31 December 2013 was € 9.53 per share. On 31 October 2014 the share price closed at € 7.24 per share (31 December 2013: € 8.85 per share).

| Stock Price      |            | Net asset value/share |              |
|------------------|------------|-----------------------|--------------|
| 31/10/2014       | 31/10/2014 | 30/09/2014            | 31/12/2013   |
| 7.24 EUR         | 9.99 EUR   | 10.18 EUR             | 9.53 EUR (*) |
| Number of shares | 11,529,950 | 11,529,950            | 11,529,950   |

Source: Estimate by Capricorn Venture Partners NV

(\*) After profit distribution. The net asset value is calculated without taking into account the different dividend rights pertaining to the different classes of shareholders.  
The full portfolio overview on 30 October 2014 is available on the website.

*This announcement is not an offer to sell or a solicitation of an offer to buy any securities in the above companies in which QUEST FOR GROWTH has invested. This announcement appears solely as a matter of record.*

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