

Press release
Leuven / 2 January 2015



QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

Leuven, 2 January 2015

Quest for Growth invests 1 million euro in Avantium

Quest for Growth announces that it invests 1 million euro in Avantium, a Dutch unquoted company active in the areas of biobased chemicals and bioplastics.

Avantium was already an indirect investment of Quest for Growth via its stake in Capricorn Cleantech Fund. The additional direct participation can be seen as a co-investment alongside Capricorn Cleantech Fund. The investment in Avantium follows the recent large financing round, where Swire Pacific, The Coca-Cola Company, Danone and ALPLA invested in the company, together with existing shareholders.

About Avantium

Avantium is a leading technology company specialized in the area of advanced high-throughput R&D. The company develops and commercializes YXY – the brand name for its cost competitive technology platform to catalytically convert plant based materials into biobased chemicals and bioplastics like PEF. PEF is a novel 100% biobased polyester with enhanced barrier, thermal and mechanical properties over existing packaging materials. These properties enable new packaging innovations to make lighter, thinner, smaller and stronger bottles, to extend product shelf life and to provide supply chain benefits. Combined with the 50-70% reduction in carbon footprint, PEF fulfils key criteria to become the next generation biobased plastic for bottles, film and fibres.

Today Avantium is supplying its technology development partners with PEF manufactured from material produced at its pilot plant in Geleen, The Netherlands. Avantium is planning its first commercial scale plant (50,000ton), which is projected to be operational in 2017 to enable the full commercial launch of the first PEF bottles to consumers.

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About Quest for Growth

QUEST FOR GROWTH, Privak, Undertaking for Collective Investment with fixed capital under Belgian Law. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in sectors such as information- and communication technology (ICT), technology for life sciences (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since September 23rd 1998.

www.questforgrowth.com

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