

Press release
Leuven / 31 March 2015



QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

Leuven, 31 March 2015

Quest for Growth invests 2 million dollar in Green Biologics

Quest for Growth announces that it invests 2 million dollar in Green Biologics Ltd (GBL), a company active in renewable chemicals.

Like the direct stakes taken in the recent past in FRX and Avantium, the investment in Green Biologics is a co-investment together with Capricorn Cleantech Fund.

The investment is part of a recently announced equity round of \$42 million co-led by Swire Pacific Limited and Sofinnova Partners.

The proceeds position the company to deliver a first commercial plant in the U.S.

About Green Biologics

Green Biologics, based in Abingdon, England with a wholly owned US operating company based in Gahanna, Ohio, develops and deploys advanced microbial fermentation and process technology that allow customers to utilise readily available agricultural by-products and waste feedstock for conversion into high value chemicals and fuels. The company's technology focuses particularly on the production of n-butanol. The Company operates a demonstration unit in Emmetsburg, Ohio and is retrofitting an industrial ethanol plant to produce n-butanol in Little Falls, Minnesota.

www.greenbiologics.com

Press release
Leuven / 31 March 2015

About Quest for Growth

QUEST FOR GROWTH, Privak, Undertaking for Collective Investment with fixed capital under Belgian Law. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in sectors such as information- and communication technology (ICT), technology for life sciences (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since September 23rd 1998.

www.questforgrowth.com

For further information: Capricorn Venture Partners,
asset manager of Quest for Growth
Dr Jos B. Peeters, Managing Partner
+32 (0)16 28 41 00



QUEST FOR GROWTH NV

Privak, fixed capital investment company established under Belgian Law
Lei 19 - box 3, B-3000 Leuven - Phone: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41

www.questforgrowth.com
quest@questforgrowth.com