

## Press release

Leuven / 23 December 2016



# QUEST FOR GROWTH

Privak, fixed capital investment company established under Belgian Law

## Quest for Growth commits € 15 million to the Capricorn Sustainable Chemistry Fund (CSCF)

*Leuven, 23 December 2016*

The board of directors of Quest for Growth committed € 15 million to the Capricorn Sustainable Chemistry Fund (CSCF). Of that commitment € 3.75 million will be invested immediately and the remaining amount will be called over the life of CSCF. Other key investors in this first closing are ARKimedea-Fonds II (ParticipatieMaatschappij Vlaanderen), FPIM (Federale Participatie en Investeringsmaatschappij), SRIW (Société Régionale d'Investissement de Wallonie), family offices and entrepreneurs.

The objective of the Fund is to create shareholder value through financial return combined with the Sustainability Impact of the planned investments. CSCF offers a unique opportunity to investors to contribute to a more sustainable future through innovative new technologies, based on renewable/non-fossil resources that provide performance and value, while protecting and enhancing human health and the environment.

Sustainable chemistry uses natural resources and processes to make products that have a reduced carbon footprint, and a better environmental profile. As such the Capricorn Sustainable Chemistry Fund will capture growing opportunities emerging from a wave of innovation across the value chain, from alternative feedstocks to more sustainable solutions for everyday products in food & feed, fibers & fuels, and functional materials for a broad range of applications.

Dr Jos B. Peeters, Founder and Managing Partner of Capricorn Venture Partner sees strong potential for CSCF: "As the world is facing the growing challenges of global warming, the number of breakthrough, innovative solutions to reduce greenhouse gases (GHGs) will increase rapidly. CSCF is uniquely positioned to help develop sustainable alternatives that offer significant and lasting reduction in GHG emissions compared to existing petrochemical processes."

Capricorn Sustainable Chemistry Fund is off to a strong start, with € 50 million in committed capital, and additional commitments and indications of significant interest. The fund will extend its investor base in the next 12 months, and expects a final closing in the € 100-150 million range.

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### About Capricorn Venture Partners

Capricorn Venture Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Venture Partners is investing out of the venture capital funds Capricorn Cleantech Fund, Capricorn Health-tech Fund and Capricorn ICT Fund. In addition it is the asset manager of Quest for Growth, quoted on NYSE Euronext Brussels, and the investment manager of Quest Cleantech Fund, sub-fund of Quest Management SICAV.

[www.capricorn.be](http://www.capricorn.be).

### About Quest for Growth

Quest for Growth is a Privak, (closed-end private equity fund), a public investment company with fixed capital pursuant to Belgian Law. The diversified portfolio of Quest for Growth chiefly comprises investments in growth undertakings listed at European stock exchanges, European unlisted companies and venture capital funds. Quest for Growth focuses on innovative companies in areas such as information and communication technology (ICT), technologies for the healthcare sector (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since 23 September 1998.

[www.questforgrowth.com](http://www.questforgrowth.com)

### For more information

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