



QUEST FOR GROWTH

Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

Quest for Growth invests in Dutch cybersecurity scale-up EclecticIQ

EclecticIQ, a global threat intelligence, hunting and response technology provider, has raised €20 million in Series-C financing, led by Ace Management, Europe's leading cyber growth investor.

Quest for Growth invested €2 million in this round, as a co-investment with the Capricorn Digital Growth Fund. Katrin Geyskens will join the Board of Directors of EclecticIQ as a representative of Capricorn Partners.

Other contributors to the funding round include Invest-NL, Arches Capital and existing investors INKEF Capital, KEEN Venture Partners and KPN ventures. This round brings the company's total funding raised to €47 million over a four-year period, making it among the best funded global cybersecurity scaleups based in Europe.

Funding will go towards deepening the company's commitment to government, large enterprises and service providers, expanding its portfolio and increasing the company's global footprint. With this investment EclecticIQ will accelerate its strategy to transform from a leading threat intelligence platform vendor into an innovative cybersecurity leader across the globe.

As cyber threats continue to evolve rapidly, intelligence-led cybersecurity has become the norm. EclecticIQ's growing customer base relies on its threat intelligence platform as the single source of truth for cyber threats and incidents. The financing will drive further innovation of the platform with new use cases, enabling governments, large enterprises and service providers to effectively manage threat intelligence, create situational awareness and adopt an intelligence-led cybersecurity approach.

Having mastered threat intelligence technology, the company sees adjacent opportunities in operationalizing threat intelligence, as this is a problem that has not been solved in the market yet. With the recent acquisition of PolyLogyx's end-point technology, the company is well positioned to develop new solutions that re-imagine how organizations detect, hunt and respond to sophisticated threats.

To accelerate growth, EclecticIQ will use the funding to expand its commercial teams in Europe and the United States, and establish a presence in the Middle East, Africa and Asia Pacific. Leveraging its experience with governments, and some of the most targeted enterprises globally, the company will expand its focus to new segments and strengthen its global partner ecosystem.

Press release

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About Quest for Growth

QUEST FOR GROWTH is a privak/pricaf, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in areas such as digital technologies (ICT), technologies for the healthcare sector (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since 23 September 1998. For more information, go to www.questforgrowth.com.

About Capricorn Partners

Capricorn Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Partners is managing the venture capital funds Capricorn Sustainable Chemistry Fund, Capricorn Digital Growth Fund, Capricorn ICT Arkiv, Capricorn Health-tech Fund, Capricorn Cleantech Fund and Capricorn Fusion China Fund. In addition it is the management company of Quest for Growth, quoted on Euronext Brussels, and the investment manager of Quest Cleantech Fund and Quest+, sub-funds of Quest Management SICAV, registered in Luxembourg. For more information, go to www.capricorn.be.

About Eclectiq

Eclectiq is a global threat intelligence, hunting and response technology provider. Its clients are some of the most targeted organizations, globally. To build tomorrow's defences today, these organizations have to understand the threats against them – and align their efforts and investments to mitigate their risks. Eclectiq helps governments, large enterprises and service providers effectively manage threat intelligence, create situational awareness and adopt an intelligence-led cybersecurity approach. The company extended its focus towards hunting and response with the acquisition of Polylogyx's end-point technology in 2020. Founded in 2014, Eclectiq operates globally with offices across Europe, North America, and via certified value-add partners. For more information, go to www.eclectiq.com.

For more information:

Yves Vaneerdewegh,
Member of the Executive Committee of Capricorn Partners NV
tel +32 (0)16 28 41 00



QUEST FOR GROWTH NV
Privak, Openbare Alternatieve Instelling voor Collectieve Belegging (AICB) met vast kapitaal naar Belgisch recht
Lei 19 - bus 3, B-3000 Leuven - Tel: +32 (0)16 28 41 00 - Fax: +32 (0)16 28 41 08

www.questforgrowth.com
quest@questforgrowth.com