

## Press release

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# QUEST FOR GROWTH

Privak, public investment company with fixed capital pursuant to Belgian Law

NAV per share on 30/06/2016: € 8.67

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The net asset value of Quest for Growth was € 8.67 per share on 30 June 2016. The net asset value on 31 December 2015 was € 9.54 per share. On 30 June 2016 the share price closed at € 7.14 per share (31 December 2015: € 11.40 per share). On May 17<sup>th</sup>, 2016 the company issued 3.626.019 new ordinary shares at the price of € 7.00 per share.

Stock Price		Net asset value/share	
30/06/2016	30/06/2016	31/05/2016	31/12/2015
7.14 EUR	<b>8.67 EUR</b>	8.87 EUR	9.54 EUR
Number of shares	15,155,969	15,155,969	11,529,950

Source: Estimate by Capricorn Venture Partners NV

The net asset value is calculated without taking into account the different dividend rights pertaining to the different classes of shareholders.

The full portfolio overview on 30 June 2016 is available on the website.

*This announcement is not an offer to sell or a solicitation of an offer to buy any securities in the above companies in which QUEST FOR GROWTH has invested. This announcement appears solely as a matter of record.*

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